



1061 E. Main St., Suite 100A  
E. Dundee, IL 60118  
P: 888/206.4935  
F: 847/426.1582  
[www.logicalease.com](http://www.logicalease.com)

Dear Vendor,

Thank you for your interest in LogicaLease, LLC.

Please review this packet thoroughly, and I'm sure you will agree that LogicaLease is truly the logical leasing solution. Fill out all the forms on the inside pocket and return to us via fax at your earliest convenience. The sooner we receive your information, the sooner we can bring you on board. We appreciate the opportunity to earn your business.

This program is based upon receiving leases for hardware equipment. Due to the legal challenges being made by a number of states, LogicaLease does not lease standalone software or "Virtual Terminal" products at this time.

We believe you will find ours to be a very competitive and service oriented program. LogicaLease understands the POS leasing business and was created to specialize in funding and servicing the leasing needs of the bankcard industry exclusively. We look forward to working with you.

Sincerely,

**Joe Flowers**

LogicaLease, LLC

P: 888/206.4935

F: 847/426.1582

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**LogicaLeasing Solution  
 Funding Amount at Lease Inception**

If LogicaLease approves a lease: the Lessee has received a merchant number from a LogicaLease-approved bank processing organization; Lessee is not on the Visa/MasterCard combined terminated merchant file; the property is point of sale credit card processing and related property and is acceptable to LogicaLease, in its sole discretion, in all respects; the property has been properly installed, is in working order and the Lessee is properly trained to use the property; Lease Originator has supplied LogicaLease with evidence or has notified LogicaLease in a form satisfactory to LogicaLease that Lease Originator has installed such property; LogicaLease has verified the terms of the lease with the Lessee; and the monthly lease payment for such property is an amount acceptable to LogicaLease, in its sole discretion, then LogicaLease shall pay to Lease Originator a fee determined based on the LogicaLease numeric score as described below (hereinafter the "Funding Amount").

**Monthly Rate Factors with First Payment in Advance**

<b>GRADE</b>	<b>48</b>	<b>36</b>	<b>24</b>	<b>12</b>
A+	0.0277	0.0348	0.0486	0.0923
A	0.0283	0.0350	0.0497	0.0935
B	0.0302	0.0390	0.0550	0.1149
C	0.0333	0.0400	0.0570	0.1410
D	0.0397	0.0560	0.0700	0.1490
E	0.0420	0.0590	0.0720	0.1550

**"Funding Amount" shall be equal to the base monthly payment in the lease divided by the applicable monthly rate factor (as set forth above) for the corresponding initial lease term.\***

The foregoing monthly rate factors may increase upon thirty (30) days prior written notice to lease originator from LogicaLease.

LogicaLease shall use its best efforts to pay the funding amount to the Lease Originator on the same day the lease is funded pursuant to this agreement; provided, however, that LogicaLease shall be entitled to withhold payment of the funding amount if LogicaLease has sent Lease Originator notice that amounts are due and owing LogicaLease from the Lease Originator. LogicaLease shall be entitled to withhold the funding amount until the amounts due from the Lease Originator to LogicaLease have been paid in full.

<b>*Example:</b>	<b>Monthly Pmt.:</b> \$49.99	Gross Funding	=	(\$49.99)
1) Find Lease Factor in Factor table based on Term and Score awarded	<b>Lease term:</b> 48			(0.0283)
2) Divide lease Payment by corresponding factor	<b>Lease Score:</b> A		=	\$ 1,766.43
3) Subtract 1st payment (if collected at signing)		Less: 1st Pmt	-	49.99
		<b>Net Funding</b>		<b>\$ 1716.44</b>



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## 10 Step EASY PROCESS with LogicalEase

1. Complete Vendor Profile, Lessor/Vendor Agreement and ACH Authorization.
2. Fax completed forms - 4 pages along with copy of drivers license and social security card - to 847/426.1582. *(Please mail original signed documents along with the first Lease Application submitted)*
3. LogicalEase will assign a vendor code to your account and notify you of your vendor code.
4. To process leases, complete Lease Agreement along with Credit Card Processing Application, obtaining initials for ACH and signatures under Lease Acceptance and Personal Guaranty.
5. Complete Vendor's Bill of Sale with Authorized Signature/Title of Vendor along with date on back of lease agreement.
6. Fax lease, signature verification and first page of credit card processing application to 847/426.1582 along with fax cover sheet included in Vendor Package, completing all necessary information on fax cover sheet.
7. LogicalEase will fax back approval and grade.
8. Mail original Lease Application along with complete Credit Card Processing Application to Logical to obtain funding on account.
9. Notify Logical via phone when equipment is installed and ready to be lease verified. Lease verification will only be completed at Merchant location with business phone number provided on lease document.
10. Funding will be credited to the bank account on record after lease verification is complete.