



Split Funding Policy

An Equipment Provider and an ISO/MSP may wish to have the Equipment Provider paid directly for the funding, from LADCO. The requirements for Split Funding are listed below.

1. Approval- Both the ISO/MSP and the Equipment Provider must be approved for the procedure by LADCO.
2. Authorization Form- the Equipment Provider will use our Split Fund Authorization form on their letterhead.
3. Initiation- After LADCO approves the application, the Split Fund Authorization form signed by both the Equipment Provider and the ISO/MSP, needs to be forwarded to LADCO.
4. Lessor Acceptance- after LADCO receives and accepts the authorization form it will be signed and returned by fax to the Equipment Provider.
5. Funding- When LADCO has received the completed authorization form and the lease is funded, a check or ACH deposit in the amount authorized will be sent to the Equipment Provider. The remainder of the net funding will be forwarded to the ISO/MSP/MSP.